



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET (COB)

Fiscal Year (FY) 2020

TO: LAGUNA LAKE DEVELOPMENT AUTHORITY (LLDA)

Your COB for FY 2020 per Board Resolution Nos. 569 and 573 dated December 11, 2019 and January 29, 2020, respectively, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of (s.) 1979 and Section 19, Chapter 3, Book VI of EO No. 292, s. 1987 and as reiterated in Corporate Budget Circular (CBC) No. 22 dated December 1, 2016, is hereby approved for a total of **FOUR HUNDRED FIFTY-NINE MILLION SEVEN HUNDRED FIVE THOUSAND PESOS ONLY (P 459,705,000)**, details of which are shown below:

Particulars	Proposal (a)	Approved (b)	Variance (c=a-b)
TOTAL SOURCES:	P 808,422,000	P 658,422,000	P (150,000,000)
Operating Revenue	394,496,000	394,496,000	-
Environmental User Fee (Variable Fee)	69,688,000	69,688,000	
Corporate Funds	44,238,000	44,238,000	
National Government Subsidy	300,000,000	150,000,000	(150,000,000) a/
TOTAL USES:	P 808,422,000	P 459,705,000	P (348,717,000)
Personnel Services (PS)	160,540,000	159,071,000	(1,469,000) b/
Maintenance and Other Operating Expenses (MOOE)	323,156,000	178,108,000	(145,048,000) c/
Capital Outlays (CO)	324,726,000	122,526,000	d/ (202,200,000) e/
Excess/(Shortfall)	P -	P 198,717,000	P (198,717,000)

Particulars	Amount	Remarks
a/ Pertains to the funds offered for Covid-19 measures pursuant to Republic Act No. 11469 dated March 23, 2020, as implemented by National Budget Circular No. 580 dated April 22, 2020 and DOF-DBM Joint Circular No. 1 dated March 30, 2020. Intended for the construction of Laguna de Bay Museum and Inter-active Learning Center in Taguig City.		
b/ The variance refers to the following:		
Basic Salary	P 358,000	Rates computed based on the 4th tranche of SSL 4 per E.O. No. 201. The LLDA is covered by R.A. No. 10149, thus is excluded from the coverage of Salary Standardization Act of 2019 or SSL 5
Mid Year Bonus	33,000	
Year End Bonus	33,000	- Rates based on Section 54 of the GP of the FY 2020 GAA, R.A. No. 11465
Retirement and Life Insurance Premiums	43,000	
Representation Allowance and Transportation Allowance (RATA)	720,000	- Computed based on Joint Circular No. 1 dated July 15, 2016
Hazard Pay	22,000	
Meal Allowance	12,000	} Based on applicable rates x incumbents prior to 1989 Salary Standardization Law or R.A. 6758
Rice Allowance	8,000	
ECIP	65,000	} Based on applicable rates x number of authorized positions
Pag-Ibig Contributions	175,000	
Total	P 1,469,000	
c/ The MOOE level was computed considering actual/audited expenses for the previous years and the effects of inflation, except for items covered by contracts which were recommended as proposed and Auditing Services which was based on the Commission on Audit (COA) assessment cost of audit fees. Details of variance as follows:		
Auditing Services	P 200,000	
Supplies and Materials	5,544,000	

