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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
MALACANANG, MANILA

CORPORATE OPERATING BUDGET  
Fiscal Year 2019

TO: LAGUNA LAKE DEVELOPMENT AUTHORITY (LLDA)

Your Corporate Operating Budget (COB) for Fiscal Year (FY) 2019, as approved by the Board of Directors based on Board Resolution No. 533, s. 2018, dated November 29, 2018, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of EO No. 292, series of 1987, is hereby approved for a total amount of **THREE HUNDRED FIFTY-TWO MILLION EIGHT HUNDRED FIFTY-NINE THOUSAND PESOS ONLY (P352,859,000)** details of which are shown below:

PARTICULARS	PROPOSAL		APPROVED		VARIANCE	
	(a)	(b)	(c)	(d)	(e)	(f)
<b>TOTAL SOURCES:</b>	P 417,265,000	P 417,265,000	P		P	-
Corporate Funds						
Operating Revenue	346,062,000	346,062,000				-
Environmental User Fee/Variable Fee	38,942,000	38,942,000				-
Corporate Funds	32,261,000	32,261,000				-
<b>TOTAL USES:</b>	P 417,265,000	P 352,859,000	P		P	(64,406,000)
Personnel Services (PS)	158,762,000	133,450,000				(25,312,000) c/
Maintenance & Other Operating Expenses (MOOE)	165,068,000	a/ 125,974,000	a/			(39,094,000) d/
Capital Outlays (CO)	93,435,000	b/ 93,435,000	b/		e/	-
<b>Excess/Shortfall</b>	P -	P 64,406,000	P		P	64,406,000

Footnotes:

a/ Includes CO items in the total amount of P60,000 which is below the capitalization threshold of P15,000 per unit pursuant to Circular Letter No. 2016-7 dated July 20, 2016.

b/ Excludes the amount of P60,000 which was transferred to MOOE for proposed CO items which is below the capitalization threshold of P15,000 per unit per Circular Letter No. 2016-7 dated July 20, 2016.

c/ PS variance of P25,312,000 are due to :

Overprovision for:

Salaries	P 12,498,000
Personal Economic Relief Allowance	888,000
Uniform/Clothing Allowance	222,000
Productivity Enhancement Incentive (PEI)	180,000
Cash Gift	185,000
Anniversary Bonus	111,000
Retirement & Life Insurance Premium	1,500,000
Employees Compensation Insurance Premium	110,000
PAG-IBIG Contributions	220,000
PhilHealth Contributions	1,652,000
Year-End Bonus	1,042,000
Mid-Year Bonus	1,033,000
Performance Based Bonus	4,207,000
Rice Allowance	25,000
Meal Allowance	15,000
Representation and Transportation Allowance	300,000
Subsistence Allowance	180,000
Hazard Pay	944,000

Only 30% or sixteen (16) of the fifty-three (53) vacant positions was reconsidered.

Computed in accordance with CL No. 2018-3 dated January 16, 2018

Computed in accordance w/Budget Circular No. 2016-4 dated April 28, 2016

Computed in accordance w/Budget Circular No. 2017-2 dated May 8, 2017

Subject to GCG Evaluation/ Recommendation, P1,200/month x 12 months x 49 incumbents

P220/month x 12 months x 49 incumbents

Computed in accordance w/Sec. 59 of Gen. Prov. of the FY 2019 GAA

Computed in accordance w/Republic Act (R.A.) No. 7305

Computed based on Joint Circular No. 1, s. 2016 dated July 15, 2016.

P 25,312,000

