

08 March 2022

MR. JIM O. SAMPULNA

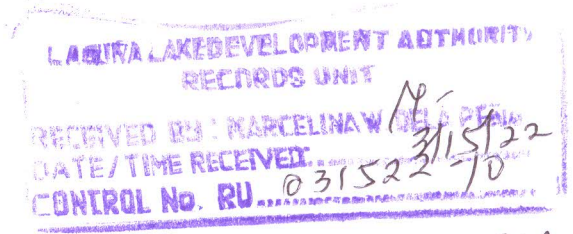
Acting Secretary, Department of Environment
 and Natural Resources

MR. JAIME C. MEDINA

General Manager (GM)

LAGUNA LAKE DEVELOPMENT AUTHORITY (LLDA)

National Ecology Center, East Avenue Diliman,
 Quezon City



OGM

**RE : VALIDATION RESULT OF 2020
PERFORMANCE SCORECARD OF LLDA**

Dear Acting Secretary Sampulna and GM Medina:

This is to formally transmit the validation result of LLDA's 2020 Performance Scorecard. Based on the Governance Commission's validation of the PPMC's documentary submissions, LLDA gained an over-all score of **75.65%** (See **Annex A**). The same is to be posted in LLDA's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.¹

In relation to the grant of 2020 Performance-Based Bonus (PBB) to eligible officers and employees, LLDA fails to satisfy the requirements of GCG M.C. No. 2019-02² particularly the achievement of a weighted-average score of at least 90% in its 2020 Performance Scorecard. In this regard, the Board is reminded that any unilateral action to release the PBB will be considered as a violation of the Board's fiduciary duty to protect the assets of the GOCC as provided under Section 19 of Republic Act No. 10149.³

Consequently, pursuant to GCG M.C. 2021-01,⁴ failure to qualify for the PBB means that the Appointive Members of the Governing Board of LLDA shall not be qualified to receive the Performance-Based Incentive (PBI).

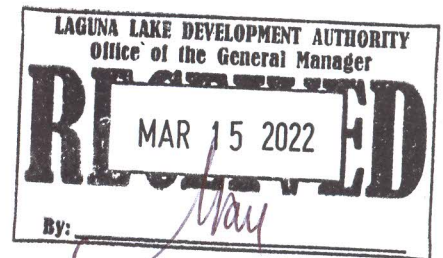
FOR LLDA'S INFORMATION AND GUIDANCE.

Very truly yours,

SAMUEL G. DAGPIN, JR.
 Chairman

MICHAEL P. CLORIBEL
 Commissioner

MARITES C. DORAL
 Commissioner



cc: The Resident Auditor - LLDA

¹ CODE OF CORPORATE GOVERNANCE FOR GOCCs, DATED 28 NOVEMBER 2012.

² INTERIM PERFORMANCE-BASED BONUS.

³ GOCC GOVERNANCE ACT OF 2011.

⁴ INTERIM PERFORMANCE-BASED INCENTIVE (PBI) SYSTEM FOR THE APPOINTIVE DIRECTORS OF GOCCs COVERED BY GCG FOR THE CY 2020 AND FOR THE YEARS THEREAFTER, DATED 28 JANUARY 2021.

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