



Republic of the Philippines
LAGUNA LAKE DEVELOPMENT AUTHORITY

**RENEWABLE ENERGY COMMITTEE
 BID BULLETIN NO. 03**

This supplemental bid bulletin is issued to inform all participating bidders of the following modifications/ amendments to the items in the bidding documents (Terms of Reference) for the Allocation and Grant of Renewable Energy Areas in Laguna de Bay.

REFERENCE	AMENDMENT/REITERATION
<p>1. Under the <u>Terms of Reference, Article V, 2 "d"</u>:</p> <p>d. Financial Capacity. The Bidder (or the lead member/partner, if a JV) must have adequate capability to finance the proposed development of the REA and meet all of its financial obligations to LLDA, which shall be measured in terms of the audited Financial Statements for the last two (2) years, Bank Certification to substantiate the cash balance in the audited Financial Statement or updated Interim Financial Statement if the audited Financial Statement is more than three months. If the RE Developer, on account of its infancy, is unable to produce the requirements under the sub-paragraphs a and b, it shall submit an audited Financial Statement and duly certified and/or notarized guarantee letter or Letter of Undertaking/Support from the parent company or partners to fund the project.</p>	<p>d. Financial Capacity. The Bidder (or the JV member or a partner) must have adequate capability to finance the proposed development of the REA and meet all of its financial obligations to LLDA, which shall be measured in terms of the following: its Audited Financial Statements for 2020 and 2021 (or unaudited FS 2021, if AFS 2021 is not yet available); Bank Certification to substantiate the cash balance in the AFS 2020 and 2021 (or unaudited FS 2021 if AFS 2021 is not yet available). If the RE Developer, on account of its infancy, is unable to produce AFS 2020 and AFS 2021, it shall submit the unaudited FS 2021 and Interim Financial Statement of 2022.</p> <p>The RE Developer can also submit a duly certified and/or notarized guarantee letter or Letter of Undertaking/ Support from the parent company or partners to fund the project.</p> <p>The amount stated in the Commitment Letter issued by an investment house, funding partner, or universal or commercial bank/s authorized by the BSP, and submitted as part of the bid to guarantee the funding of the Project should be up to the extent of 70% of the Minimum Investment Commitment.</p>




2. Under Annex "D", Checklist of Requirement: Mark as "C"

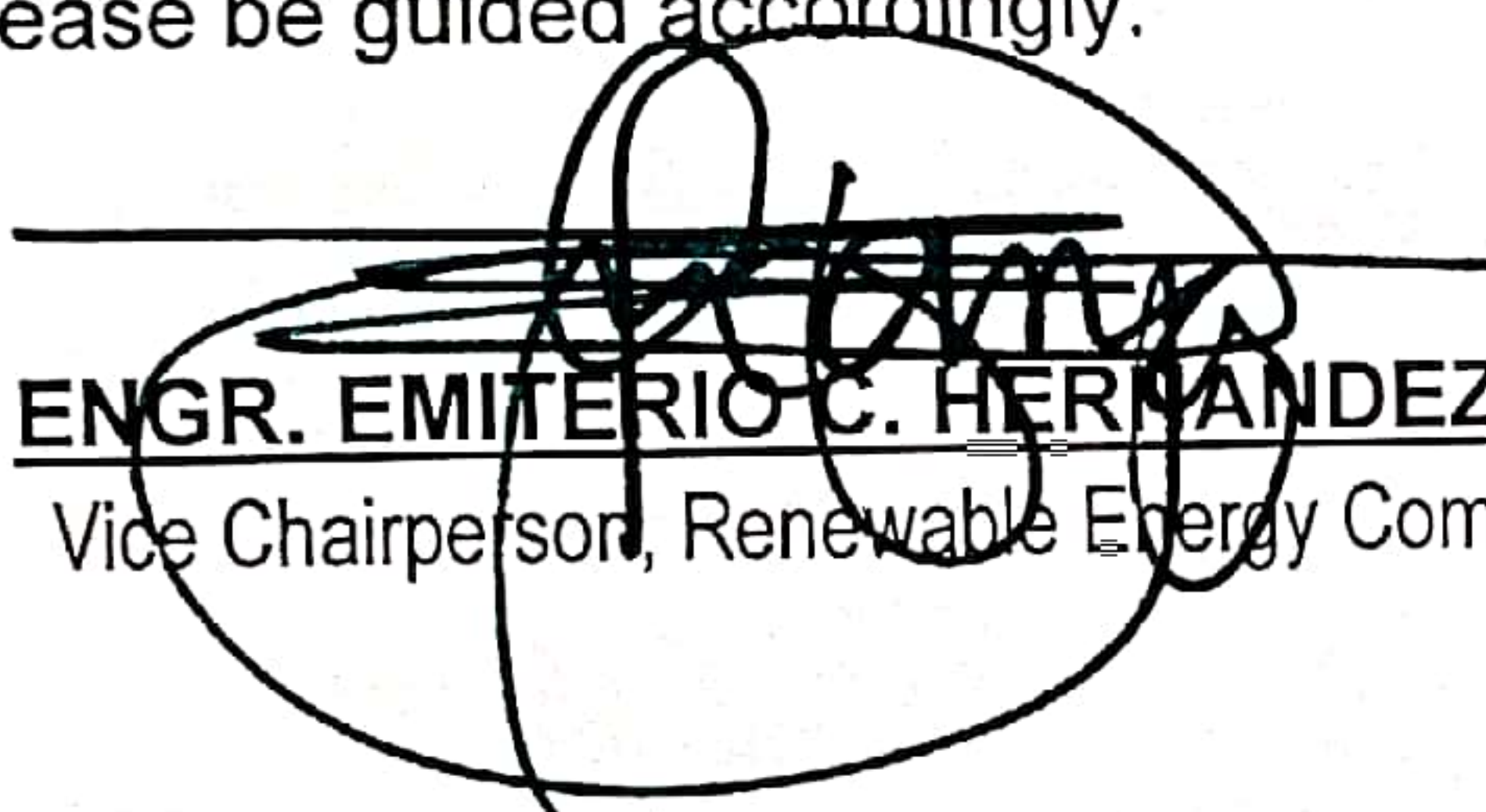
Commitment letter issued by a universal or commercial bank/s authorized by the BSP to guarantee the funding of the Project to the extent of 70% of the Minimum Investment Commitment.

Commitment Letter issued by an investment house, funding partner, or universal or commercial bank/s authorized by the BSP to guarantee the funding of the Project to the extent of 70% of the Minimum Investment Commitment.

There are no changes as to the deadline of bid submission and date of bid opening, and will proceed as scheduled.

Issued this 6th day of April, 2022 at LLDA Green Building, National Ecology Center Compound, East Ave., Diliman, Quezon City.

Please be guided accordingly.


ENGR. EMITERIO C. HERNANDEZ, EnP
Vice Chairperson, Renewable Energy Committee

Approved by:


AGM GENEROSO M. DUNGO
Chairperson, Renewable Energy Committee