



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
MALACANANG, MANILA

CORPORATE OPERATING BUDGET

Calendar Year 2016

TO: LAGUNA LAKE DEVELOPMENT AUTHORITY (LLDA)

Your Corporate Operating Budget (COB) for Calendar Year 2016 per Board Resolution Nos. 509 s. 2016 dated April 20, 2016, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved in the amount of **TWO HUNDRED SIXTY MILLION FIVE HUNDRED FORTY NINE THOUSAND PESOS ONLY (P260,549,000)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 280,222,000	P 280,222,000	-
Corporate Funds			
Operating Revenue	242,944,000	242,944,000	-
Unappropriated retained earnings	37,278,000	37,278,000	-
TOTAL USES:	P 280,222,000	P 260,549,000	(19,673,000)
Personnel Services (PS)	134,998,000	123,421,000 ✓	(11,577,000) a/
Maint. & Other Operating Exp. (MOOE)	105,544,000	97,448,000 ✓	(8,096,000) b/
Capital Outlays (CO)	39,680,000	39,680,000 ✓ c/	-
Excess/Shortfall	P -	P 19,673,000	19,673,000

Footnote:

a/ PS variance of P9,249,000 are due to :

Overprovision for:

Salaries	P 4,385,000	Based on 219 positions
Representation and Transportation Allowance	828,000	Rates computed based on Republic Act (RA) No. 10717, FY 2016 General Appropriations Act.
Hazard Pay	1,480,000	15% of basic salary on 3rd year x 12 months
Laundry Allowance	5,000	P150/month for 26 positions
Performance Enhancement Incentives (PEI)	4,689,000	P5,000/employee per year only
Rice Allowance	41,000	Pegged at P1,200/month x 12 months x 52 incumbents as of June 30, 1989
Meal Allowance	18,000	Pegged at P220/month x 12 months x 52 incumbents as of June 30, 1989
Employees Compensation Insurance Premium	65,000	} Computed at P100/month/employee
PAG-IBIG Contributions	66,000	
	P 11,577,000	

b/ MOOE level is computed considering highest actual/audited expenses for the previous years, effects of inflation and actual expenditures for some items as of July 2016.

c/ CO is intended to the following:

Buildings & Structure Outlay	5,082,000
Furnitures & Fixtures, Equipment and & Books Outlay	24,998,000
Information Technology Equipment	3,600,000
Transportation Outlay	6,000,000
	39,680,000

The amount P 6,000,000 for the acquisition of five (5) units of motor vehicles shall be evaluated pursuant to the provisions of Administrative Order (A.O.) No. 233 as amended by A.O. No. 15 and Budget Circular No. 2016-5 dated August 22, 2016, as well as OP Memorandum No. 9 dated December 14, 2010 and will be acted upon separately.

LAGUNA LAKE DEVELOPMENT AUTHORITY
Office of the General Manager

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By: _____

LAGUNA LAKE DEVELOPMENT AUTHORITY

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TO: LAGUNA LAKE DEVELOPMENT AUTHORITY (LLDA)


The approval of the COB shall be subject to the following conditions:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Disbursements for personnel amelioration/benefit shall be subject to the pertinent compensation laws, rules and regulations including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of R.A. No. 10717, the FY 2016 General Appropriations Act (ex. Representation and Transportation Allowance under Section 59, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case maybe.
3. Disbursements for extraordinary and miscellaneous expenses shall be subject to Section 47, General Provisions of
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. Medium-Term Information and Communication Technology Harmonization Initiative Secretariat for information technology equipment and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles) the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996 and National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively; Budget Circular No. 2016-5 dated August 22, 2016 and Administrative Order (A.O.) No. 233 dated August 1, 2008 as amended by AO No. 15, as well as, OP Memorandum Circular No. 9 dated December 14, 2010.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this review action does not authorize any item of expenditures that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed. Compliance with all existing laws, rules and regulations shall be the responsibility of

Recommending Approval:

Approved:


LORENZO C. DRAPETE
Director, BMB - C


BENJAMIN E. DIOKNO
Secretary

Date:

cc: The Chairman
Board of Directors, LLDA

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA, LLDA

Department of Budget and Management
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